



# Factsheet Summer 2022

Newcastle Libraries, UK

HICL's investment proposition is to deliver sustainable income from a diversified portfolio of investments in core infrastructure.

## Diversified business model that delivers value for all stakeholders:



### Active management

Generate base case cash flows and deliver well-maintained infrastructure for end users

### Outperformance

Improve financial performance and enhance communities' experience of infrastructure

### Resilience

Construct a sustainable portfolio of investments with a strong, long-term social purpose

## Key statistics at 31 March 2022

£3.4bn

Market cap

100+

Infrastructure assets

9.0% p.a.

Total Shareholder Return<sup>2</sup> since IPO

4.6% p.a.

Dividend yield<sup>3</sup>

1.06% p.a.

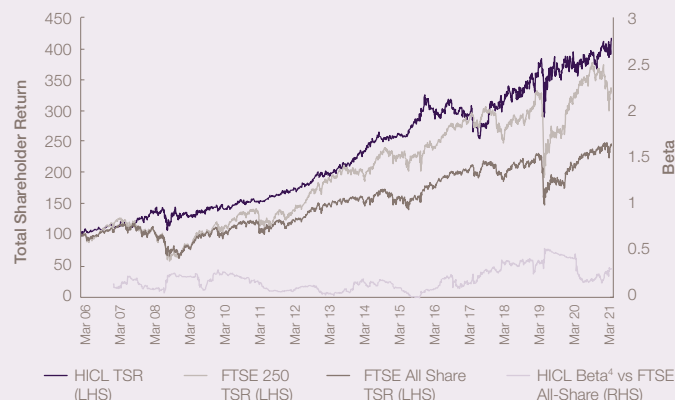
AIC ongoing charges percentage

## What is core infrastructure?

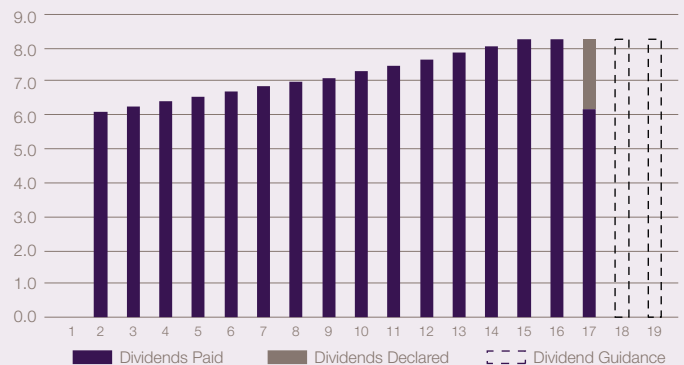
Essential real assets that deliver resilient cashflows from a protected market position. All assets are measured against these three tenets:



## HICL<sup>1</sup> has outperformed FTSE All Share since IPO while offering a low beta



## Dividend increased by 35% over 15 years



<sup>1</sup> HICL data relates to HICL Infrastructure Company Limited pre 31 March 2019 and HICL Infrastructure PLC post 31 March 2019

<sup>2</sup> Based on NAV per share appreciation plus dividends paid

<sup>3</sup> Based on Dividend per Share of 8.25p

<sup>4</sup> 250-day rolling beta

**PAST PERFORMANCE IS NOT A RELIABLE INDICATOR OF FUTURE RESULTS. CAPITAL AND INCOME AT RISK.**

# Factsheet Summer 2022 continued

## TEN LARGEST INVESTMENTS at 31 March 2022

▲ Affinity Water	9%	▲ Pinderfields & Pontefract Hospitals	4%
▲ Northwest Parkway, USA	7%	▲ Home Office	3%
▲ A63, France	7%	▲ Dutch High Speed Rail, The Netherlands	2%
▲ Southmead Hospital	5%	▲ Blankenburg Tunnel, The Netherlands	2%
▲ High Speed 1	5%	▲ Remaining Investments	52%
▲ Royal School of Military Engineering	4%		

## Sustainable Development Goals

The nature of the investment proposition means HICL inherently contributes to:



HICL also leverages InfraRed to make a positive contribution to a number of other SDGs, including:

## Historic shareholder return

	Year to 31 March 2022	IPO (March 2006) to 31 March 2022
TSR (share price and dividends <sup>1</sup> )	13.2%	9.1% p.a.
TSR (NAV and dividends)	12.8%	9.0% p.a.

<sup>1</sup> Source: Bloomberg

## Investment manager



InfraRed is a specialist infrastructure investment manager.

InfraRed is authorised and regulated by the Financial Conduct Authority (Ref: 195766) and has offices in London, New York, Seoul and Sydney. With over 170 staff globally it has more than 100 professionals dedicated to infrastructure investment and management.

InfraRed Capital Partners is a part of SLC Management which is the institutional alternatives and traditional asset management business of Sun Life.

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### Listing

London (LSE)

### Index Inclusion

FTSE 250, FTSE 350,  
FTSE All-Share

### SEDOL

BJL1Y7

### Ticker

HICL.L

### ISA / SIPP eligible?

Yes

### Dividend Frequency

Quarterly

### Financial Year End

31 March

## MARKET SEGMENT at 31 March 2022

▲ PPP projects	66%
▲ Demand-based assets	22%
▲ Regulated assets	12%

## SECTOR at 31 March 2022

▲ Accommodation	10%
▲ Education	14%
▲ Electricity, Gas & Water	12%
▲ Health	27%
▲ Fire, Law & Order	5%
▲ Transport	32%

## OWNERSHIP STAKE at 31 March 2022

▲ 100% ownership	28%
▲ 50%–100% ownership	30%
▲ Less than 50% ownership	42%

## INVESTMENT STATUS at 31 March 2022

▲ Fully operational	97%
▲ Construction	3%

## GEOGRAPHIC LOCATION at 31 March 2022

▲ UK	73%
▲ EU	18%
▲ North America	9%

## Net Asset Value ('NAV') at 31 March 2022

No. of Shares	1,936,813,501
NAV	£3,159m
NAV per Share	163.1p

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